

# 2011 DARDEN ENTREPRENEURSHIP AND INNOVATION RESEARCH CONFERENCE

Darden School of Business, University of Virginia

Charlottesville, VA May 5<sup>th</sup> – 6<sup>th</sup>, 2011

## Thursday, May 5<sup>th</sup>

12:00 Lunch Abbott Center Classroom Pavillion 160 1:15 Welcome: Professor Mike Lenox, Executive Director, Batten Institute 1:30 Traditional Paper Session 1: Inventing Chair: Yael Grushka-Cockayne (Darden) A) Emergence of Breakthroughs: A Case Study of RNA Interference. Sen Chai (HBS), Lee Fleming (HBS) Discussant: Simon Wakeman (ESMT) B) Structural Microfoundations of Innovation: Relational Stars and Quality of Inventive Output. Kostas Grigoriou (GaTech), Frank Rothaermel (GaTech) Discussant: Greg Fairchild 3:00 Coffee Break 3:30 Traditional Paper Session 2: Collaborating Chair: Drew Hess (McIntire) C) Is Collaboration Creative? Examining the Organization of Knowledge Work. Michaël Bikard (MIT), Fiona Murray (MIT) Discussant: Henry Sauermann (GaTech) D) In-Group Biases and Innovation Diffusion. Markus Reitzig (LBS), Olav Sørensen (Yale) Discussant: Sharon Alvarez (Ohio State) 5:00 Break 5:30 Plenary Session Darden's iLab

Papers available at: http://bit.ly/DEIRCPapers

Chair: Saras Sarasvathy (Darden)

Homo Ludens: Areas for future research



6:30 Hors d'oeuvres and Poster Session

- **E)** Ending the Mending Wall: Signaling and Cascades in Venture Capitalist-Entrepreneur Co-Location.

  Brad Greenwood (Maryland) and Anandasivam Gopal (Maryland)
- F) Competitive Cost of Regulation. Erin Scott (Wash U)

**Entrepreneurial Opportunities and the Three Varieties of Knowledge**. Eugene Geh (Darden) & Venkat Venkataraman (Darden)

7:00 Dinner

## Friday, May 6<sup>th</sup>

7:30 Breakfast

8:30 Traditional Paper Session 3: Financing

Chair: Mir Salim (Darden)

G) Small Business Loan Guarantees as Insurance Against Aggregate Risks. George Jia (UPEI)

Discussant: Chuck Eesley (Stanford)

**H) Exit Returns and Venture Capital Investment Opportunities.** Susan Chaplinsky (Darden), Swasti Gupta-Mukherjeeb (Loyola)

Discussant: David Hsu (Wharton)

10:00 Coffee Break

10:30 Integrated Papers Session

Mobility room 160 Licensing room 270

Facilitator: Venkat Venkataraman (Darden)

I) Job-Hopping in the Shadow of Patent Enforcement. Rajshree Agarwal (Maryland), Martin Ganco (Minnesota), Rosemarie H. Ziedonis (Oregon)

- J) Spinoffs and the Mobility of US Merchant Semiconductor Inventors. Cristobal Cheyre (CMU), Steven Klepper (CMU), and Francisco Veloso (CMU)
- K) Non-Compete: Regional Disadvantage? Non-Compete Agreements and Brain Drain. Matt Marx (MIT), Jasjit Singh (INSEAD), Lee Fleming (HBS)

L) Markets for Technology and the Returns to Licensing: The Role of Cospecialized Assets and Firm Capabilities in Development. Marco Ceccagnoli (GaTech), Lin Jiang (GaTech)

Facilitator: Raul Chao (Darden)

M) University Licensing to Startups and Established Firms. Brent Goldfarb (Maryland), Rachelle Sampson (Maryland), Arvids Ziedonis (Oregon).

N) The Impact of Royalty Contract Revision in a Multi-stage Strategic R&D Alliance. Wenqiang Xiao (NYU), Yi Xu (Maryland)



#### 12:00 Lunch

1:00 Traditional Paper Session 4: Networking

Chair: Jared Harris (Darden)

O) Perceptual Focus of Start-up Firms and the Development of Regional Industrial Identities in the U.S. Biotherapeutics Industry. Olga M. Khessina (Cornell), Elaine Romanelli (Georgetown)

Discussant: Jeff York (Colorado)

P) Social Autonomy and Economic Action: Expressive Social Circles in the Creation of Chinese Private Entrepreneurship. Dali Ma (Drexel)

Discussant: Brandon Lee (LBS)

#### 2:30 Coffee Break

3:00 Paper Panel Discussion: Measuring Innovativeness

Chair: Mary Margaret Frank (Darden)

Q) IQ and the R&D Market Value Puzzle. Anne Marie Knott (Wash U), James C. Yen (Wash U)

Panelist 1: Atul Nerkar (UNC)

Panelist 2: Michael Roach (UNC)

### 4:00 Conclusion